Appendix 1
Minutes No. DEC 12-49 dated 01/08/2024
Effective from 07.08.2024

INFORMATION SUMMARY			
Type	Intensive horticulture program with interest rate subsidy		
Loan purpose	Development of intensive horticulture in Armenia, introduction of modern technologies and production of non-traditional crops		
Loan currency	Armenian dram, US dollar, Euro		
Borrower	a natural person aged 18-65. RA resident natural person, RA resident legal entity, private enterpreneur		
Grace period for loan principal payment	0-60 months		
Loan term	24-96 months*		
Loan amount	Minimum: 12,000,000 AMD Maximum: the maximum permissible risk limit per borrower as defined by the Bank's internal legal acts.	Minimum: 30,000 US dollars Maximum: the maximum permissible risk limit per borrower as defined by the Bank's internal legal acts.	Minimum: 30,000 Euro Maximum: the maximum permissible risk limit per borrower as defined by the Bank's internal legal acts.
Loan nominal annual interest rate /fixed/	13%	10%	9%
Effective annual interest rate	13.77 - 14.33%	10.45 – 10.98%	9.36 - 9.88%
Subsidy amount **	9 percentage points	5 percentage points	5 percentage points
Loan disbursement and service fee	Not defined		
Penalty on overdue principal	*0.1% daily*		
Penalty on overdue interest	*0.13% daily*		
Loan prepayment penalty	Not defined		

Security measure	✓ Real estate and/or vehicle***, ✓ Other security measures may be provided by decision of the Credit Committee. *** A vehicle whose production date at the time of pledge shall not be older than: ✓ for cars of Russian production: 5 years, ✓ For cars manufactured in other countries: 10 years.
! The car is subject to mandatory "Casco" (physical damage and theft) insurance in favor of the Bank, at least in the amount of the loan amount and subject to renewal of the insurance contract every year during the entire term of the loan. The insurance is carried out at the expense of the Borrower throughout the term of the loan.	
Loan/Pledge maximum value	Maximum 70% of the assessed value of the collateral
Collateral valuation	The collateral is subject to valuation by an independent property valuation agency cooperating with the Bank and/or by a Bank employe loan amount. The assessment by a bank employee is carried out free of charge.
Method of repayment	✓ Annuity /equal monthly payment of principal and interest/ ✓ Differentiated/ Equal monthly payment of principal and monthly payment of interest/ ✓ Individual payment schedule Payment method per the customer's choice

* a) In case of establishing a garden, the grace period for repayment of the principal is 96 months, and the grace period for the principal amount repayment is 60 months.

b) In case of installing no hail protection systems: 84 months, grace period for principal repayment: up to 36 months,

c) without installing modern irrigation systems (drip or sprinkler), as well as in the case of the construction or expansion of water basins - 48 months, the grace period for repayment of the principal amount - up to 12 months,

d) In case of cultivation of non-traditional high-value crops: 24 months (in case of asparagus: 60 months), grace period of the principal amount: up to 12 months (in case of asparagus: 60 months).

** The interest rate subsidy on loans will be implemented by 9 (in the case of foreign currency: 5) percentage points, for the cultivation of non-traditional high-value crops, including legumes, for the introduction of modern irrigation systems without gardening, or for the construction or expansion of water basins - by 12 (in the case of foreign currency: 7) percentage points, and for entrepreneurs of border communities receiving social assistance included in the list approved by the Resolution of the Government of the Republic of Armenia No. 1444-N of December 18, 2014, agricultural cooperatives, citizens who became disabled as a result of combat duty or operations during the

performance of military service duties, and young people engaged in agriculture (natural persons aged 18-35 (at the time of entry into force of the loan agreement) - by 14 (in the case of foreign currency: 8) percentage points. Moreover, the percentage point of the subsidy cannot be higher than the interest rate of the loan provided.
Citizens who have become disabled as a result of combat duty or operations during the performance of military service duties and economic operators operating in border settlements receiving social assistance approved by the Resolution of the Government of the Republic of Armenia No. 1444-N of December 18, 2014, at a 0% interest rate.

Introduction

1. Services provided by third parties and their fees are:
   In the case of mortgage of real estate, including land:
   - ✓ Certificate of real estate restrictions: 10,000 AMD,
   - ✓ State registration fee for pledge: 2,000-26,000 AMD,
   - ✓ Notary certification fee: 1,500-20,000 AMD,
   - ✓ Property valuation fee: AMD 15,000-25,000.

   In case of car mortgage:
   - ✓ Certificate of vehicle restrictions: 3,000-4,000 AMD,
   - ✓ State registration fee for pledge: 2,000-3,000 AMD,
   - ✓ Collateral insurance in the amount of 2.5% of the loan amount,
   - ✓ Notary certification fee: 11,000-12,000 AMD,
   - ✓ Property valuation fee: starting from 5,000-20,000 AMD.

2. Regardless of the rates of payment of third parties specified in these terms, the fees for services provided by the latter may change.
3. You can learn more about the state support program for the development of intensive horticulture, the introduction of modern technologies and the promotion of the production of non-traditional high-value crops in the Republic of Armenia by following the following link (the grace period for the loan principal varies depending on the terms of the program): https://mineconomy.am/media/28332/189629.pdf
4. Loan interest is calculated on the loan balance based on annual 365-day calculation.
5. The loan is provided in a non-cash form.
6. The list of the required documents, as well as the list of insurance companies and independent appraisers cooperating with the Bank, are defined in separate Appendices.
7. The loan is provided in the following branches of the Bank: "Hin Nork", "Shrjanayin", "Avan", "Davtashen", "Movses Khorenatsi", "Sebastia", "Komitas", "Baghramyan", "Tumanyan", "Erebuni", "South-Western", "Shengavit", "Alek Manukyan", "Armavir", "Artashat", "Masis", "Goris", "Gyumri", "Vanadzor", "Abovyan", "Hrazdan", "Echmiadzin", "Martuni", "Sevan", "Gavar", "Ashtarak", "Ijevan", "Vedi", "Artik", "Yeghegnadzor", "Kapan".

8. The factors for making a positive decision to grant a loan are:
   - ✓ Compliance of the borrower and guarantor with the requirements set forth in this document.
   - ✓ The borrower must not have overdue credit obligations at the time of loan disbursement,
   - ✓ The total number of days of overdue liabilities during the last year shall not exceed 30 days,
9. The factors for loan rejection are:
   - ✓ Non-compliance of the Borrower and/or Collateral and/or Guarantor with the requirements set forth in this document.
10. After submitting the required documents, a decision will be made on the loan application and the Borrower will be notified within 5 business days.
11. Loan disbursal within 2 business days after submitting all the required documents.
12. Any amount deposited for the purpose of loan repayment shall, as a rule, be directed by the Bank to the repayment of the amounts payable by the Customer to the Bank under the Loan Agreement, including penalties, service fees, interest, and the Loan amount, at the time of deposit. The Bank has the right to establish a different order of amounts payable in the agreement concluded with the Customer.
13. Tariffs for non-financial services, including the terms for providing statements, copies of contracts and other information, are published on the Bank's official website www.fastbank.am, as well as posted at the Bank's locations.
14. **IN THE EVENT OF EARLY CREDIT PAYMENT BY THE CUSTOMER, THE FOLLOWING ARE PROPORTIONALLY REDUCED: INTEREST, INTERMEDIARY FEES AND SERVICE FEES (IF ANY), AS WELL AS PENALTIES/PENALTIES (IF ANY) FOR TRANSFERS MADE FOR THE PURPOSE OF CREDIT PAYMENT AND/OR INTERMEDIARY FEES CHARGED FOR OTHER OPERATIONS, MAINTENANCE OF ACCOUNTS OPENED FOR THE PURPOSE OF CREDIT PAYMENT THE FEES PAID TO THIRD PARTIES FOR THE NOTARY OF THE TRANSACTION, STATE REGISTRATION OF THE PURCHASED PROPERTY AND ASSESSMENT ARE NOT SUBJECT TO REDUCTION.**
15. **ATTENTION: IN THE EVENT OF FAILURE TO PAY INTEREST, LOAN AMOUNT, AND MAINTENANCE FEES ON TIME, THE PLEDGED PROPERTY MAY BE SEIZED IN ACCORDANCE WITH THE PROCEDURE ESTABLISHED BY LAW.**
16. **IN THE EVENT THAT THE AMOUNT RECEIVED FROM THE REALIZATION OF THE PLEDGED PROPERTY IS LESS THAN THE TOTAL AMOUNT OF THE CLAIM SECURED BY THE PLEDGED PROPERTY AND THE COSTS OF REALIZATION OF THE PLEDGED PROPERTY, THEN THE CREDITOR HAS THE RIGHT TO RECEIVE THE DEFICIENCY AMOUNT FROM THE BORROWER'S OTHER PROPERTY.**
17. **ATTENTION: IN THE EVENT OF YOUR FAILURE TO PERFORM OR IMPROPERLY PERFORM THE OBLIGATION, THE BANK WITHIN 3 BUSINESS DAYS WILL SEND THESE DATA TO THE ACCRA CREDIT REPORTING CREDIT BUREAU AND THE CB CREDIT REGISTER, WHERE YOUR CREDIT HISTORY IS FORMED. YOU HAVE THE RIGHT TO OBTAIN YOUR CREDIT HISTORY FROM THE CREDIT BUREAU ONCE A YEAR FREE OF CHARGE. WARNING: A BAD CREDIT HISTORY CAN PREVENT YOU FROM OBTAINING A LOAN IN THE FUTURE.**
18. **ATTENTION: LOAN INTEREST IS CALCULATED ON THE BASIS OF THE NOMINAL INTEREST RATE, WHILE THE ANNUAL ACTIVE INTEREST RATE SHOWS HOW MUCH THE LOAN WILL COST IF THE INTEREST AND OTHER PAYMENTS ARE MADE WITHIN THE SPECIFIC PERIOD AND IN THE AMOUNTS. THE ANNUAL ACTIVE INTEREST RATE CALCULATION PROCEDURE IS POSTED ON THE BANK'S OFFICIAL WEBSITE: www.fastbank.am.**
19. **CHANGES IN FOREIGN CURRENCY EXCHANGE RATES MAY AFFECT CREDIT REPAYMENT.**

20. THE EXCHANGE RATE AS THE BASIS FOR CALCULATING THE ANNUAL ACTUAL INTEREST RATE, ITS PUBLICATION DATE, AS WELL AS THE FACT THAT THE ANNUAL ACTUAL INTEREST RATE MAY CHANGE DEPENDING ON THE CHANGE IN THE EXCHANGE RATE PUBLISHED ON THE OFFICIAL WEBSITE OF THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA.
21. ATTENTION: YOU HAVE THE RIGHT TO CONTACT THE BANK AT YOUR PREFERRED TIME, WHICH YOU CAN FIND ON THE OFFICIAL WEBSITE: www.fastbank.am. THE BANK IS OBLIGED TO PROVIDE THE BORROWER WITH WRITTEN INFORMATION ON THE CONSUMER'S OBLIGATIONS AND DEFAULTS ARISING FROM THE AGREEMENT, WITHIN THE FREQUENCY DEFINED BY THE AGREEMENT, WHICH SHOULD NOT EXCEED ONE MONTH, BY MEANS OF ELECTRONIC COMMUNICATION.
22. ATTENTION: THE BANK WILL PROVIDE YOU WITH THE MANDATORY PRESENTATION INFORMATION ELECTRONICALLY WITHIN THE TIME LIMITS ESTABLISHED BY LAW. RECEIVING INFORMATION ELECTRONICALLY IS THE MOST CONVENIENT. IT IS AVAILABLE 24/7, FREE FROM THE RISK OF LOSS OF PAPER INFORMATION AND ENSURES CONFIDENTIALITY. YOU HAVE THE RIGHT TO OPT OUT OF COMMUNICATING WITH THE BANK ELECTRONICALLY, PROVIDED THAT YOU WILL RECEIVE MANDATORY SUBMISSION INFORMATION BY POST OR OTHER MEANS OF COMMUNICATION.
23. ATTENTION: YOUR "FINANCIAL INFORMATION BOOK" IS AN ELECTRONIC SYSTEM THAT MAKES SEARCHING FOR SERVICES OFFERED TO INDIVIDUALS, COMPARISON AND CHOOSING THE MOST EFFECTIVE OPTION FACILITATED FOR YOU.
24. ATTENTION: BEFORE SIGNING THE AGREEMENT, THE BANK WILL PROVIDE YOU WITH AN INDIVIDUAL SHEET OF ESSENTIAL AGRICULTURAL LOAN TERMS, WHICH WILL PRESENT THE INDIVIDUAL TERMS OF THE LOAN TO BE PROVIDED TO YOU.
25. IN THE EVENT OF THE BORROWER'S FAILURE TO FULFILL CREDIT OBLIGATIONS, THE BANK HAS THE RIGHT TO DEMAND THE GUARANTEE TO FULFILL CREDIT OBLIGATIONS, FAILURE TO FULFILL THE GUARANTEE'S CREDIT HISTORY WILL DETERMINE AND IT IS POSSIBLE THAT HE WILL ULTIMATELY BE DEPRIVED OF HIS OWN PROPERTY.